

## IOLTA INTEREST REMITTANCE REPORT

*A report must accompany each remittance. Financial institutions may use this form or create a form that includes the information listed below.*

### Financial Institution Information

**Bank Name:**

**Address:**      
Street City State Zip Code

**Contact Person:**      
Name Title Phone Email address

### Account Information

Routing Number	Account Number	Account Name	Open/ Closed?	Start Date	End Date	Interest Trate	Gross Interest	Service Charges	?	Net Interest	Balance
0710-0000	123456789	ABC Law Firm		1/1/02	1/31/02	0.070	1.78	0	0	1.78	2804.00

### Notes

**1) Service charges** – “Allowable reasonable fees” as defined in the IOLTA rule change as per check charges, per deposit charges, a fee in lieu of a minimum balance, FDIC fees, automated investment (“sweep”) fees, and a reasonable maintenance fee, if those fees are charged on comparable bank accounts maintained by non-IOLTA depositors. All other fees are the responsibility of, and may be charged to, the lawyer or law firm maintaining the IOLTA account.

**2) Fees in excess** of the earnings accrued on an individual IOLTA account for any month shall not be taken from the earnings accrued on other IOLTA accounts or from the principal of the account. (NOTE: Under no circumstances should the negative interest balance be deducted from the corpus of an IOLTA account. These accounts contain client funds held in trust by attorneys. Any invasion of the corpus puts the lawyer in the position of misappropriating client funds.)

Interest must be remitted monthly and remitted via ACH to **Bank of America** (contact LTF for details), unless otherwise agreed. Any approved remittances by checks should be forwarded to the **Lawyers Trust Fund of Illinois, 12976 Collections Center Drive, Chicago, Illinois 60693**. If you have any questions, please call the Lawyers Trust Fund at **(312) 938-2906**. Reports should be e-mailed to us at: [IOLTAREPORT@lhf.org](mailto:IOLTAREPORT@lhf.org).