

NOTE: The IOLTA account and checks printed for your customers' use, CANNOT identify the Lawyers Trust Fund of Illinois in the account title, nor named as designee, trustee or owner.

INTEREST REMITTANCE REPORT:

A report must accompany each remittance. Financial institutions **may use this form or create a form** that includes the information listed below.

Financial Institution Information

_____		_____	
Bank Name		ABA Routing Number	

Address (<i>Street, City, State, Zip Code</i>)			
_____		(____)	_____
Contact Person	Title	Telephone	Email Address @ _____

Beginning date: _____ **Ending date:** _____

Remittance/Reporting Period

Attorney/Law Firm Trust Account Information (*For instructions on how to remit your report electronically go to www.ltf.org .*)

<u>Account Name</u>	<u>Account Number</u>	<u>Interest Rate</u>	<u>Gross Interest</u>	<u>Service Charges</u> (See Note #1)	<u>Net Interest</u> (See Note #2)	<u>Balance</u>
1.						
2.						
3.						
4.						
5.						
Total						

Notes

1. Service charges – “Allowable reasonable fees” as defined in the IOLTA rule change as per check charges, per deposit charges, a fee in lieu of a minimum balance, FDIC fees, automated investment (“sweep”) fees, and a reasonable maintenance fee, if those fees are charged on comparable bank accounts maintained by non-IOLTA depositors. All other fees are the responsibility of, and may be charged to, the lawyer or law firm maintaining the IOLTA account.
2. Fees in excess of the earnings accrued on an individual IOLTA account for any month shall not be taken from the earnings accrued on other IOLTA accounts from the principal of the account. (NOTE: Under no circumstances should the negative interest balance be deducted from the corpus of an IOLTA account. These accounts contain client funds held in trust by attorneys. Any invasion of the corpus puts the lawyer in the position of misappropriating client funds.)

Interest must be remitted monthly and remitted via ACH or Wire Transfer to **Bank of America** (contact LTF for details), unless otherwise agreed upon. In this case, checks should be forwarded to the **Lawyers Trust Fund of Illinois, 12976 Collections Center Drive, Chicago, Illinois 60693**. If you have any questions, please call the Lawyers Trust Fund at **(312) 938-2906**. Reports should be e-mailed to us at: IOLTAREPORT@ltf.org .