

# **LAWYERS TRUST FUND OF ILLINOIS**

## **Application for Certification FORM B**

*Financial Institutions that do not elect to pay the "safe harbor" rate (FORM A) on IOLTA accounts must apply for certification to verify compliance with the revised IOLTA Rule. Please complete this Application for Certification, signed by the Chief Executive Officer or other authorized executive officer and return it to the Lawyers Trust Fund.*

### **Declaration of the Financial Institution:**

We have reviewed the comparability options identified in the revised IOLTA rule (Rule 1.15, Illinois Rules of Professional Conduct) to provide IOLTA accounts with the highest yield available to comparable non-IOLTA depositors. As a result we will:

#### **A. Adjust the interest rate paid on IOLTA Accounts to be comparable to the rate paid on an existing product type:**

Product Type: \_\_\_\_\_ Interest Rate: \_\_\_\_\_ % Effective Date: \_\_\_\_\_

#### **B. Convert existing IOLTA accounts to a new or existing product type:**

Product Type: \_\_\_\_\_ Interest Rate: \_\_\_\_\_ % Effective Date: \_\_\_\_\_

**C. Other (please describe):** \_\_\_\_\_

\_\_\_\_\_  
*(Please attach additional pages if necessary)*

**Documentation Requirement:** Please attach substantiating documentation to expedite your application, including: deposit rate sheets, product descriptions, and any analysis or explanation in support of the above. Undocumented or incomplete applications will not be certified and delays may jeopardize your ability to be certified before the April 1 deadline.

Name of financial institution: \_\_\_\_\_

Name of person executing the form: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone : \_\_\_\_\_ E-mail: \_\_\_\_\_

Contact person (if different from above): \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone : \_\_\_\_\_ E-mail: \_\_\_\_\_

**I certify that the above information is accurate.**

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Mail, fax or e-mail this form to:

Lawyers Trust Fund of Illinois

180 North Stetson Ave. Suite 820 Chicago, IL 60601

**Tel:** (312) 938-3001 **Fax:** (312) 938-3091

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